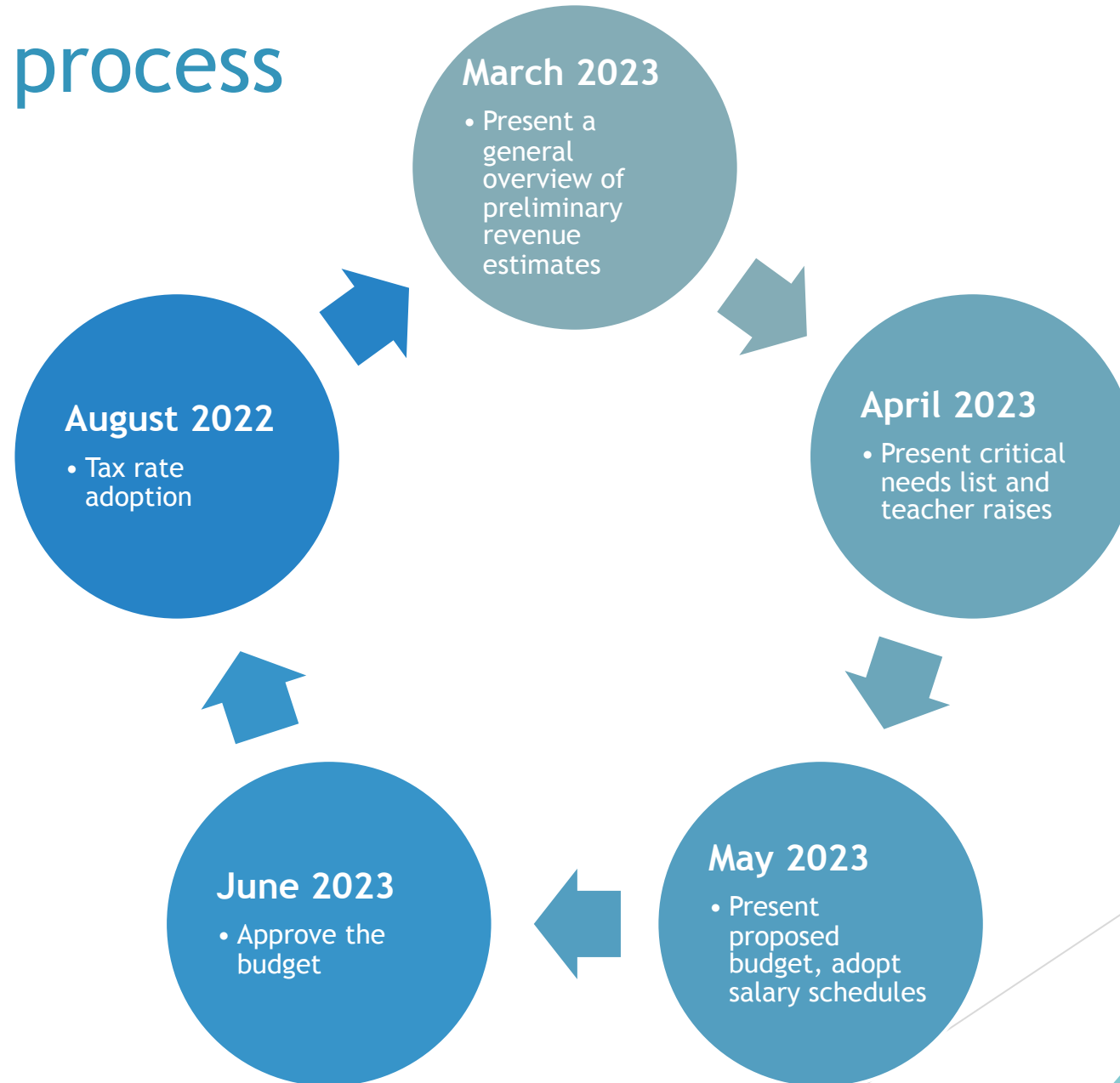




Budget 2023-2024

Workshop #1

Budgeting process



Current Fund Balance	11,706,139
Projected Increase/ (Decrease) in 2022-2023	
Operations	(1,238,860)
Harvey	(16,775)
Allocated for Recovery	(4,242,742)
Allocated for Insurance & Technology	(1,000,000)
Undesignated Projected Fund Balance	5,207,762

Assumptions

Enrollment
- 2,755

ADA - 2,554

Value
growth -
10%

Hardin-Jefferson ISD
General Fund by Department
2023-2024

	2021-2022	2023-2024
	Amended	Estimated
	Budget	Budget
Revenue		
5700 - Local	10,349,456	10,585,099
5800 - State	13,721,636	13,938,419
5900 - Federal	300,000	300,000
Total Revenue	<u>24,371,092</u>	<u>24,823,518</u>
Expenditures		
Salaries and Benefits	18,145,625	18,145,625
Campus Budgets	570,404	575,079
Co-curricular	305,002	305,002
Educational Departments	651,260	651,260
Operations	3,538,182	3,538,182
Administration	385,799	385,799
Special Projects	2,008,680	425,000
Total Expenditures	<u>25,604,952</u>	<u>24,025,947</u>
Fund Balance	1,233,860	-
Net	<u><u>-</u></u>	<u><u>797,571</u></u>

Items to Consider



BOARD GOALS



EMPLOYEE RAISES



**CRITICAL NEEDS
LIST**



Employee Raises

Annual Increase

- ▶ Option 1 - 2.0% raise = \$338K
- ▶ Option 2 - 2.5% raise = \$423K
- ▶ Option 3 - 3.0% raise = \$508K



Questions